

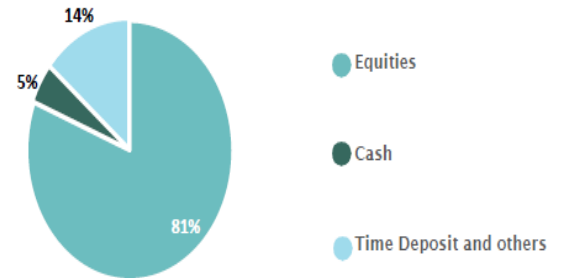


## FUND PROFILE

<b>Fund Classification</b>	Equity Fund
<b>Risk Profile</b>	Aggressive
<b>Fund Currency</b>	Philippine Peso (PHP)
<b>Launch Date</b>	September 06, 2005
<b>Fund Size</b>	PHP 4,096.69 in Millions
<b>Annualized Volatility</b>	15.56%
<b>Management Fee</b>	up to 1.875% per annum
<b>Minimum Initial Investment</b>	PHP 5,000.00
<b>Minimum Addt'l. Investment</b>	PHP 1,000.00
<b>Minimum Holding Period</b>	6 Months
<b>Sales Load</b>	Maximum of 3.00%
<b>Exit Fee</b>	1.00% within 6 months
<b>Redemption Notice Period</b>	Maximum of 7 days
<b>Valuation Method</b>	Market-to-Market
<b>Transfer Agent</b>	Metrobank Trust

## FUND ALLOCATION

As of April 30, 2024



## FUND INFORMATION

<b>Issuer</b>	First Metro Save and Learn Equity Fund, Inc.
<b>Investment Objective</b>	The fund is designed to seek long-term capital appreciation by investing primarily in carefully selected listed and non-listed equity securities.
<b>Investment Strategy</b>	The fund will invest in carefully selected listed and non-listed securities to provide diversification and maximization of returns.
<b>Shares Offered/Par Value</b>	The Fund is offering shares of common stock with a par value of one peso (Php1.00) per share.
<b>Offering Price</b>	At Net Asset Value (NAV) per share for the banking day, if payment is made within the daily cut-off time, plus a front-end sales load fee.
<b>Sales Load Fee</b>	The sales load fee shall be a maximum of three percent (3%) of the value of investment.
<b>Daily Cut-off Time</b>	If received after 12:00 NN, subscription will be processed at NAVPS calculated for the next business day. For redemption requests, the daily cut-off time shall be 12:00 NN.
<b>Minimum Investment</b>	The minimum initial and investment shall be Php5,000.00 and Php1,000.00 respectively.
<b>Redemption Price</b>	The price of securities surrendered for redemption within the daily cut-off time shall be the NAV per share on the same banking day while those surrendered after the daily cut-off time shall be deemed to have been received on the next banking day and will be processed accordingly. Payment shall be made no later than seven (7) days from receipt of redemption request.
<b>Redemption Charge</b>	Exit fee of no more than 1% for redemption w/in 6 months, and no exit fee for 6 months and beyond.
<b>Use of Proceeds</b>	The proceeds from the sale of the 1Billion shares will be primarily invested in listed and non-listed equity securities in accordance w/ the policies set forth in sections headed "Investment Policy" & "Investment Guidelines and Restrictions."

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## THIS FUND IS FOR YOU IF:

- You want to invest in stocks but find it to tedious or time-consuming to pick companies on your own
- You want a professional who can determine the best companies to invest in and actively manage the fund for the most viable opportunities
- You believe in the strength of Philippine economy and that it will recover and continue to rise in the next 5 years
- You are willing to invest for at least 5 years or have a long term investment horizon
- You are aware of the volatilities of the prices and still want to invest for potentially higher returns

## FUND FEATURES

<b>The Fund</b>	The Fund is an open-end investment company, which was incorporated on May 25, 2005 and subsequently registered under R.A.2629 on September 6, 2005. It is principally engaged in the sale of its shares of stock and in the investment of the proceeds from these sales into a portfolio of quality, high grade equity securities.
<b>Purpose</b>	The Fund's main objective is to provide small investors with the opportunity to access the capital markets and enable them to reap satisfactory returns on their investments through prudent selection of equity securities, and the professional management and supervision of the Fund.

## ELIGIBLE INVESTOR

The shares of the Fund may be purchased and held by any person of legal age or duly organized and existing corporations, partnerships or corporate entities regardless of nationality. The Articles of Incorporation of the Company provides, however, that no transfer of shares of stock of the Company which would reduce the stock ownership or equity interest of Filipino citizens to less than the percentage required by applicable laws or regulations shall be caused or allowed to be recorded in the proper books of the Fund. The Investor shall declare and warrant that there are no legal restrictions prohibiting the purchase of the shares applied for and that the Investor is otherwise eligible throughout the duration of the period that the Investor remains a stockholder of the Company.

Purchase of the shares of the Fund may be restricted by law in certain jurisdictions. Foreign investors interested in subscribing to the shares should get information on the applicable legal requirements under the laws and regulations of the countries of their nationality, residence or domicile and as to any relevant tax or foreign exchange control laws and regulations affecting them personally.

## INVESTOR PROFILE AND INVESTMENT SUITABILITY

Prior to account opening, the Fund shall perform an investor profiling process for all investors under the general principles on client suitability assessment to guide the investor in choosing investment outlets that are best suited to their objectives, risk tolerance, preferences and experience. The profiling process shall, at the minimum, require the client to provide relevant information thru the Suitability Assessment Form (SAF) and classify them according to their financial sophistication and communicate the SAF results to the Fund. The Fund is exposed to fixed income securities and is suitable for conservative investors with short term (<1 year) investment horizon.

## REQUIREMENTS FOR ACCOUNT OPENING

Any qualified investors may submit the following documents through the principal distributor, FAMI, or through any authorized investment solicitor:

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The Know-Your-Customer (KYC) documents (may be updated from time to time)

- a) Account Opening Form (AOF), Customer Data Sheet (CDS), Signature Card (per investor)
- b) Photocopy of at least one (1) valid government-issued ID
- c) Subscription/initial payment.

For investors other than individuals, the following documents, in addition to the AOF, CDS, Signature Card and valid government-issued ID, must be submitted and shall be considered integral parts thereof:

- a) Investor's SEC Certificate of Registration, Articles of Incorporation and By-Laws;
- b) Latest Audited Financial Statement (AFS);
- c) Latest General Information Sheet (GIS);
- d) Notarized corporate secretary's certificate setting forth the resolutions of the Investor's Board of Directors or equivalent body:
  - i. Authorizing the purchase of the shares of the Fund;
  - ii. Designating the signatories for the purpose; and
  - iii. Certifying the percentage of capital stock held by non-Filipinos.

## OFFERING PRICE

The net asset value computation shall be made in accordance with the valuation method indicated in the prospectus and shall be applied consistently. Any change in the NAVPS computation or valuation method shall be subject to approval by the Securities and Exchange Commission (SEC). Investment companies shall compute and post their NAVPS on a daily basis and shall publish such daily prices in at least two (2) newspapers of general circulation in the Philippines and shall post them daily in a conspicuous place at the principal office of the investment company as well as all its branches or correspondent offices which are designated redemption centers.

The daily cut-off time for the reckoning of the date of submission of the subscription application shall be 12:00 NN. If the application is received on or before the said cut-off time, the shares shall be valued based on the net asset value (NAV) per share for the same banking day. For applications received after the cut-off time, it shall be deemed to have been received the following banking day. In both instances, a sales load fee shall be charged based on the total price of the application. The NAV per share shall be charged based on the total price of the application. The NAV per share shall be the computed difference between total assets of the Fund and its total liabilities divided by the number of shares outstanding.

Subscription must be paid in full upon submission of the application for subscription.

## REDEMPTION OF SHARES

Investors in redeemable securities issued by an open-end investment company shall have the right to have their securities redeemed in accordance with the terms of the issue thereof and the procedures indicated in this prospectus. The redemption price surrendered before the daily cut-off time shall be the next computed NAVPS. Payments for securities redeemed shall be affected within seven (7) banking days from receipt of the request for redemption, in accordance to ICA Rule 35-1 (e)(5) of the Investment Company Act. The Securities and Exchange Commission (SEC) may, whenever necessary or appropriate in the public interest or for the protection of investors, suspend the redemption of securities of open-end companies. The investment company may establish a network of redemption centers acceptable to SEC.

The holder of any shares of stock of the Fund, upon his presentation to the Fund in its principal office or to any of its duly authorized representatives of the confirmation receipt and stock certificate (if issued), and upon filing of the redemption request form, is entitled to receive by way of redemption approximately his proportionate share of the Company's current net assets or the cash equivalent thereof, i.e the current NAV per share, subject to the existing laws and By-laws of the Company.

The NAV is then divided by the number of shares outstanding in order to arrive at the NAV per share.

For securities surrendered for redemption before the daily cut-off time of 12:00 noon, the price at which the Company's securities may be redeemed shall be computed based on the NAV per share on the banking day following the day when such request for redemption is received. Should the request for redemption be received

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after the said daily cut-off time, it shall be deemed to have been received on the following banking day, and the applicable NAV per share to be used as basis for redemption shall be that which shall be computed for the following banking day when such request for redemption is deemed to have been received.

The Fund shall not suspend the right of redemption or postpone the date of payment or satisfaction upon redemption of any redeemable security in accordance with the terms appearing in this Prospectus, for more than seven (7) banking days after the tender of such security to the Corporation, except on the instances prescribed by applicable Philippine laws or regulations.

## MINIMUM HOLDING PERIOD AND REDEMPTION CHARGES

There shall be a minimum holding period of at least six (6) months and redemption fees shall be deducted out of the redemption proceeds depending on the retention period of the Investor;

Retention Period	Fee
Less than 6 months	1.0%
6 months and beyond	None

## BENEFITS TO THE INVESTOR

Mutual funds make saving and investing simple, accessible, affordable. They offer professional management, diversification, liquidity, affordability, convenience, and ease of record keeping, as well as strict government regulation and full disclosure.

<b>Professional Management</b>	Even under the best of market conditions, it takes an experienced investor to invest prudently, and a further commitment of time to monitor those investments. With mutual funds, experienced professionals manage a portfolio full-time, and decide where to invest based on extensive research.
<b>Diversification at Low Cost</b>	Successful investors know that diversification will reduce the adverse impact of a single investment. Mutual funds provide diversification to your investment portfolio automatically by holding a wide variety of securities at a fraction of the cost of making such investments independently.
<b>Liquidity</b>	Liquidity is the ability to readily access your investment. Mutual fund shares are liquid investments that can be bought or sold on any business day. Mutual funds are required by law to buy, or redeem, shares each business day.
<b>Convenience</b>	You can purchase or sell fund shares directly through a broker, bank or insurance agent, by mail, over the telephone, and increasingly by personal computer. You can also arrange for automatic reinvestment or periodic distribution of the dividends and capital gains paid by the fund. A wide variety of other services can be provided, including monthly or quarterly account statements, tax information, and easy access to fund and account information.
<b>Protecting Investors</b>	Not only are mutual funds subject to exacting internal standards, they are also highly-regulated by the Securities and Exchange Commission which has a direct and indirect impact on the environment where mutual funds operate.

## DESCRIPTION OF BUSINESS

The Fund is an open-end investment company, which was incorporated on May 25, 2005 and subsequently registered under R.A. 2629 on September 06, 2005. It is principally engaged in the sale of its shares of stock and in investment of the proceeds from these sales into a portfolio of quality, high grade equity securities. The Fund's main objective is to provide small investors with the opportunity to access the capital markets and enable them to

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reap satisfactory returns on their investments through prudent selection of equity securities, and the professional management and supervision of the Fund.

## PLAN OF DISTRIBUTION

FAMI is licensed by SEC to act as Investment Company Adviser/Manager, Administrator and Principal Distributor of mutual funds.

Being the Principal Distributor of the Fund's shares of stocks, it intends to increase its marketing network and accredit sub-dealers or agents to sell the Fund's share.

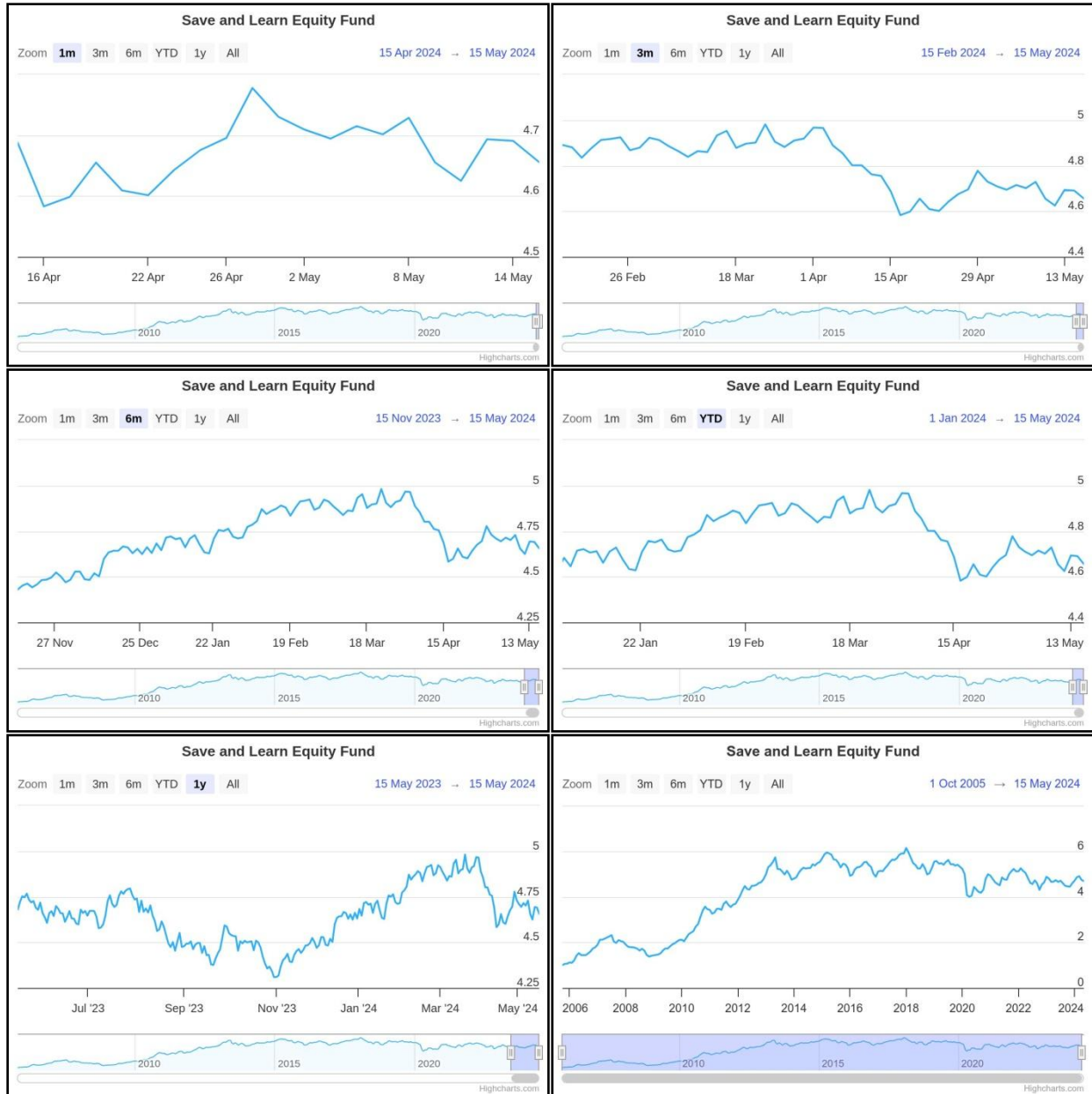
## KEY PERFORMANCE INDICATORS

The Fund has identified the following as its key performance indicators:

<b>Net Asset Value per Share</b>	NAVPS increased from Php5.5722 as of December 31, 2014 to Php5.9644 as of March 2015, representing an increase of 7.04% over a three-month period.
<b>Sales for the period ended</b>	The Fund had total sales of Php327.27 million for the period ended March 31, 2015. This is Php14.22 million or 4.54% lower compared to the Php313.05 million sales (classified as deposit for future shares subscription under liability) for the same period in 2014.
<b>Redemptions for period ended</b>	The Fund had total redemptions of Php820.03 million for the period ended March 31, 2015. This is Php523.24 million or 176.29% higher as compared to the Php296.80 million redemptions for the same period last year.
<b>Net Income vs. Benchmark</b>	The Fund posted a net income of Php522.03 million for the period ended March 31, 2015 as compared to a net income of Php459.31 million net income in the same period last year.
<b>Market Share vs. Benchmark</b>	As of March 31, 2015 the Fund garnered 7.50% shares in the Equity Funds category while 3.00% share among all mutual funds in terms of net assets. On the basis of account holders, the Fund has 17,074 account holders (including holder of deposits for future subscription) or 15.55% of the total accounts in the Equity Funds category.

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FUND PERFORMANCE



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