

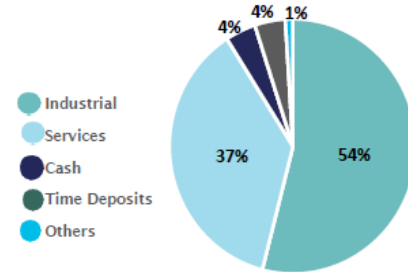


FUND PROFILE

Fund Classification	Equity Fund
Risk Profile	Aggressive
Fund Currency	Philippine Peso (PHP)
Launch Date	January 12, 2018
Fund Size	PHP 463.25 in Millions
Annualized Volatility	14.33%
Management Fee	up to 1.75% per annum
Minimum Initial Investment	PHP 5,000.00
Minimum Addt'l. Investment	PHP 1,000.00
Minimum Holding Period	6 Months
Sales Load	Maximum of 3.00%
Exit Fee	1.00% within 6 months
Redemption Notice Period	Maximum of 7 days
Valuation Method	Market-to-Market
Transfer Agent	Metrobank Trust

FUND ALLOCATION

As of May 31, 2024



FUND INFORMATION

Issuer	First Metro Consumer Fund, Inc.
Investment Objective	The fund seeks long-term return from the historical outperformance of listed Philippine consumer equities versus several economic benchmarks which may include the main index of the Philippine equities market, PSEi. Its investment objective is classified as a moderate pure equity risk.
Investment Strategy	To maximize returns and achieve a well-focused consumer sector exposure, the Fund's investment allocation will track an Underlying Index to be known as the "MSCI-FMIC Consumer Stock Index" that was especially constructed to filter the most fundamentally-sound and liquid consumer equities in the local bourse in partnership with Morgan Stanley Capital International (MSCI), a globally-renowned index provider.
Shares Offered/Par Value	The Offer shall consist of 200,000,000 common shares with a par value of Php0.01 per share
Offering Price	Based on the Net Asset Value (NAV) per share for the banking day, if payment is made within the daily cut-off time. If payment is received after the cut-off time, the NAV per share for the following day shall be used.
Sales Load Fee	The sales load fee shall be a maximum of three percent (3%) of the value of investment.
Daily Cut-off Time	The daily cut-off time for the reckoning of the date of submission of the subscription or redemption shall be 12:00 noon cut-off for over the counter (cash and check), while 1:30PM cut-off for online and bills payment (cash and check). If the application is received on or before the said cut-off time, the shares shall be valued based on the NAVPS for the same banking day. For applications received after the cut-off time, they shall be deemed to have been received the following banking day and shall be valued based on the NAVPS of that day.
Minimum Investment	The minimum initial investment shall be Five Thousand Pesos (Php5,000.00) and the minimum additional investments shall be One Thousand Pesos (Php1,000.00). All sales shall be on cash basis and installment sales are prohibited.

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Redemption Price	The price of securities surrendered for redemption within the daily cut-off time shall be the NAV per share (NAVPS) of the same banking day while those surrendered after the daily cut-off time shall be deemed to have been received on the next banking day and will be process accordingly. Payment shall be made no later than seven (7) banking days from receipt of redemption request.
Redemption Charge	Redemption made within six (6) months are subject to an exit fee of no more than 1% (exclusive of VAT).
Use of Proceeds	The proceeds will be invested in listed securities included in the MSCI-FMIC Consumer Index.

THIS FUND IS FOR YOU IF:

- You wish to take advantage of the one of the Philippines' pillar of growth: consumer spending.
- This fund is broad based and invests in companies whose revenues are generated from consumer themed stocks.

FUND FEATURES

The Fund	The Issuer is a domestic corporation, incorporated on the 28 th of Aril 2010 as Paradigm Global Growth Fund, Inc. Following the purchase by FAMI of PGGFI, the Fund has been renamed First Metro Consumer Fund on MSCI Philippines IMI, Inc. The new board and the stockholders approved the amendments to its Articles of Incorporation, in separate meetings held on 9 June 2017, and 30 June 2017 respectively.
Purpose	The Fund seeks long-term return from the historical outperformance of listed Philippine consumer equities versus several economic benchmarks including the main index of the Philippine equities market, PSEi. The Fund uses a "passive" or indexing approach to try to achieve the Fund's investment objective.

ELIGIBLE INVESTOR

The shares of the Fund may be purchased and held by any person of legal age or duly organized and existing corporations, partnerships or corporate entities regardless of nationality. The Articles of Incorporation of the Company provides, however, that no transfer of shares of stock of the Company which would reduce the stock ownership or equity interest of Filipino citizens to less than the percentage required by applicable laws or regulations shall be caused or allowed to be recorded in the proper books of the Fund. The Investor shall declare and warrant that there are no legal restrictions prohibiting the purchase of the shares applied for and that the Investor is otherwise eligible throughout the duration of the period that the Investor remains a stockholder of the Company.

Purchase of the shares of the Fund may be restricted by law in certain jurisdictions. Foreign investors interested in subscribing to the shares should get information on the applicable legal requirements under the laws and regulations of the countries of their nationality, residence or domicile and as to any relevant tax or foreign exchange control laws and regulations affecting them personally.

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INVESTOR PROFILE AND INVESTMENT SUITABILITY

Prior to account opening, the Fund shall perform an investor profiling process for all investors under the general principles on client suitability assessment to guide the investor in choosing investment outlets that are best suited to their objectives, risk tolerance, preferences and experience. The profiling process shall, at the minimum, require the client to provide relevant information thru the Suitability Assessment Form (SAF) and classify them according to their financial sophistication and communicate the SAF results to the Fund. The Fund is exposed to fixed income securities and is suitable for conservative investors with short term (<1 year) investment horizon.

REQUIREMENTS FOR ACCOUNT OPENING

Any qualified investors may submit the following documents through the principal distributor, FAMI, or through any authorized investment solicitor:

The Know-Your-Customer (KYC) documents (may be updated from time to time)

- a) Account Opening Form (AOF), Customer Data Sheet (CDS), Signature Card (per investor)
- b) Photocopy of at least one (1) valid government-issued ID
- c) Subscription/initial payment.

For investors other than individuals, the following documents, in addition to the AOF, CDS, Signature Card and valid government-issued ID, must be submitted and shall be considered integral parts thereof:

- a) Investor's SEC Certificate of Registration, Articles of Incorporation and By-Laws;
- b) Latest Audited Financial Statement (AFS);
- c) Latest General Information Sheet (GIS);
- d) Notarized corporate secretary's certificate setting forth the resolutions of the Investor's Board of Directors or equivalent body:
 - i. Authorizing the purchase of the shares of the Fund;
 - ii. Designating the signatories for the purpose; and
 - iii. Certifying the percentage of capital stock held by non-Filipinos.

OFFERING PRICE

The net asset value computation shall be made in accordance with the valuation method indicated in the prospectus and shall be applied consistently. Any change in the NAVPS computation or valuation method shall be subject to approval by the Securities and Exchange Commission (SEC). Investment companies shall compute and post their NAVPS on a daily basis and shall publish such daily prices in newspapers of general circulation in the Philippines and shall post them daily in a conspicuous place at the principal office of the investment company as well as all its branches or correspondent offices which are designated redemption centers.

The daily cut-off time for the reckoning of the date of submission of the subscription application shall be 12:00 noon for over-the-counter (cash and check) and 1:30PM for online and bills payment (cash and check). If the application is received on or before the said cut-off time, the shares shall be valued based on the net asset value (NAV) per share for the same banking day. For applications received after the cut-off time, it shall be deemed to have been received the following banking day. In both instances, a sales load fee shall be charged based on the total price of the application. The NAV per share shall be the computed difference between total assets of the Fund and its total liabilities divided by the number of shares outstanding.

Subscription must be paid in full upon submission of the application for subscription.

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REDEMPTION OF SHARES

Investors in redeemable securities issued by an open-end investment company shall have the right to have their securities redeemed in accordance with the terms of the issue thereof and the procedures indicated in this prospectus. Payments for securities redeemed shall be affected within seven (7) banking days from receipt of the request for redemption, in accordance also to Sec 22(b) of the Investment Company Act. The Securities and Exchange Commission (SEC) may, whenever necessary or appropriate in the public interest or for the protection of investors, suspend the redemption of securities of open-end companies. The investment company may establish a network of redemption centers acceptable to SEC.

The holder of any shares of stock of the Fund, upon filing of the redemption request form, is entitled to receive by way of redemption approximately his proportionate share of the Company's current net assets or the cash equivalent thereof, i.e the current NAV per share, subject to the existing laws and By-laws of the Company.

The NAV is then divided by the number of shares outstanding in order to arrive at the NAV per share.

For securities surrendered for redemption before the daily cut-off time of 12:00 noon, the price at which the Company's securities may be redeemed shall be computed based on the NAV per share on the banking day following the day when such request for redemption is received. Should the request for redemption be received after the said daily cut-off time, it shall be deemed to have been received on the following banking day, and the applicable NAV per share to be used as basis for redemption shall be that which shall be computed for the following banking day when such request for redemption is deemed to have been received.

The Fund shall not suspend the right of redemption or postpone the date of payment or satisfaction upon redemption of any redeemable security in accordance with the terms appearing in this Prospectus, for more than seven (7) banking days after the tender of such security to the Corporation, except on the instances prescribed by applicable Philippine laws or regulations.

MINIMUM HOLDING PERIOD AND REDEMPTION CHARGES

There shall be no minimum holding period. However, redemption fees shall be deducted out of the redemption proceeds depending on the retention period of the investor as follows:

Retention Period	Fee
Less than 6 months	1.0%
6 months and beyond	None

BENEFITS TO THE INVESTOR

Mutual funds make saving and investing simple, accessible, affordable. They offer professional management, diversification, liquidity, affordability, convenience, and ease of record keeping, as well as strict government regulation and full disclosure.

Professional Management	Even under the best of market conditions, it takes an experienced investor to invest prudently, and a further commitment of time to monitor those investments. With mutual funds, experienced professionals manage a portfolio full-time, and decide where to invest based on extensive research.
Diversification at Low Cost	Successful investors know that diversification will reduce the adverse impact of a single investment. Mutual funds provide diversification to your investment portfolio automatically by holding a wide variety of securities at a fraction of the cost of making such investments independently.
Liquidity	Liquidity is the ability to readily access your investment. Mutual fund shares are liquid investments that can be bought or sold on any business day. Mutual funds are required by law to buy, or redeem, shares each business day.

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Convenience	You can purchase or sell fund shares directly through a broker, bank or insurance agent, by mail, over the telephone, and increasingly by personal computer. You can also arrange for automatic reinvestment or periodic distribution of the dividends and capital gains paid by the fund. A wide variety of other services can be provided, including monthly or quarterly account statements, tax information, and easy access to fund and account information.
Protecting Investors	Not only are mutual funds subject to exacting internal standards, they are also highly-regulated by the Securities and Exchange Commission which has a direct and indirect impact on the environment where mutual funds operate.

DESCRIPTION OF BUSINESS

The Fund is an open-end mutual fund designed to provide total returns consisting of dividend income and long-term capital appreciation through investment in equity securities of a consumer index, specifically the First Metro Index on MSCI Philippines, Investable Marketing Indexes (IMI). The Fund will invest almost 100% of its assets in equities. Its investment objective is classified as a pure equity risk. It shall employ a “passive” or indexing approach to try to achieve the Fund’s investment objective.

PLAN OF DISTRIBUTION

The Fund has First Metro Asset Management, Inc. (FAMI) as principal distributor of its shares of stock and will not sell or agree to sell any shares of its capital stock except through FAMI. FAMI may set up a marketing network and accredit sub-distributors or agents to sell the shares. Accredited sub-distributors or agents are directly liable to FAMI. Heavy use of print advertisements will be part of the sales and marketing strategy.

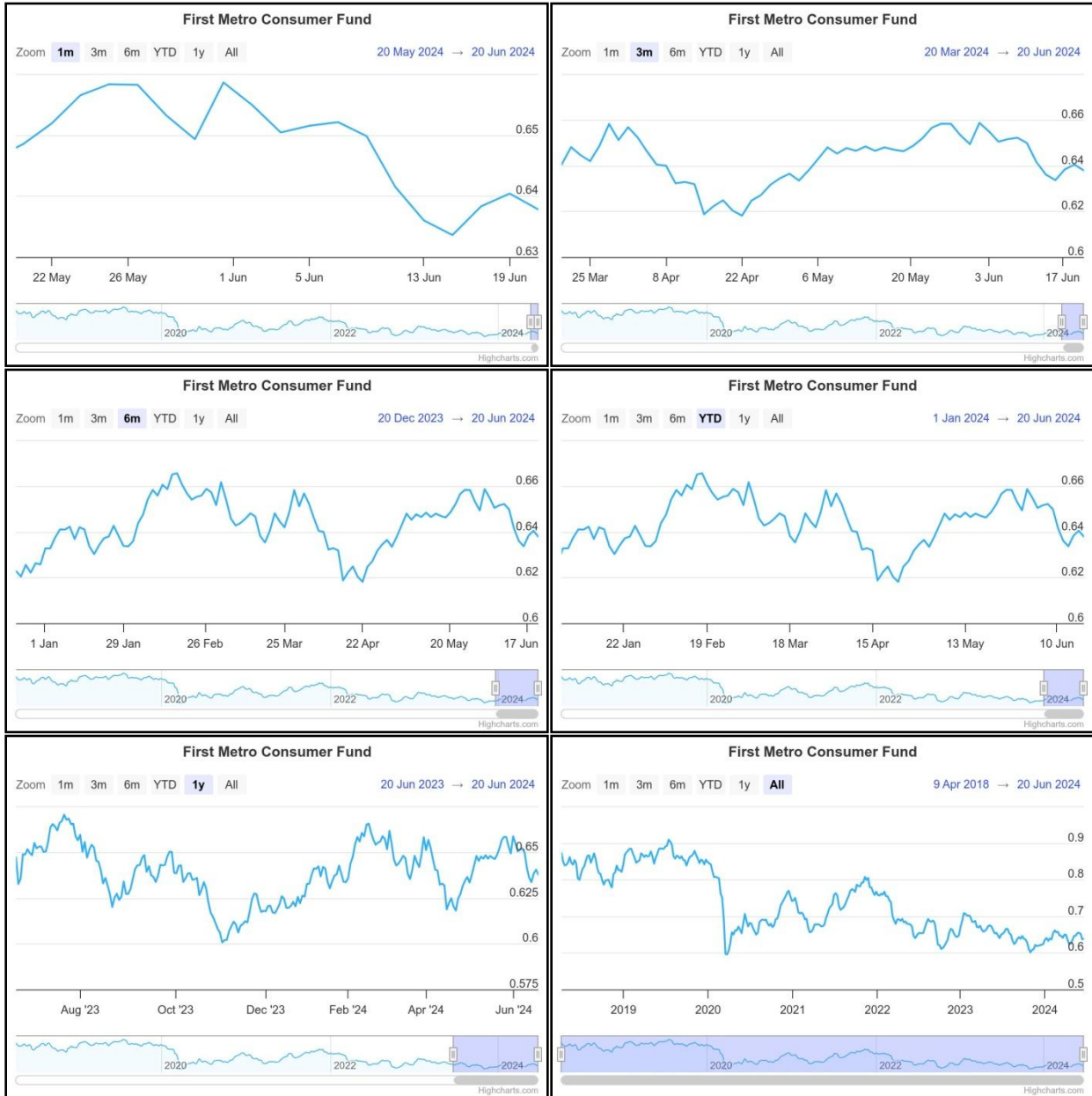
KEY PERFORMANCE INDICATORS

The Fund has identified the following as its key performance indicators:

Net Asset Value per Share	NAVPS amounted to Php1.7933 and Php1.2435 as of September 30, 2017 and December 31, 2016, respectively.
Sales for the period ended	The Fund had no sales for the period ended September 30, 2017.
Redemptions for period ended	The Fund had no redemption for the period ended September 30, 2017.
Net Income vs. Benchmark	The Fund incurred a net loss of Php274,894.00 and Php230,265.00 for the periods ended September 30, 2017 and December 31, 2016, respectively.
Market Share vs. Benchmark	As of September 30, 2017, the Fund held no share in the Index Fund Local Currency denominated category and among all mutual funds in terms of net assets. On the basis of accountholders, the Fund has six outstanding accounts.

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FUND PERFORMANCE



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